

# Sweden Creates Jobs in the United States

A look at Swedish economic and business ties with the United States



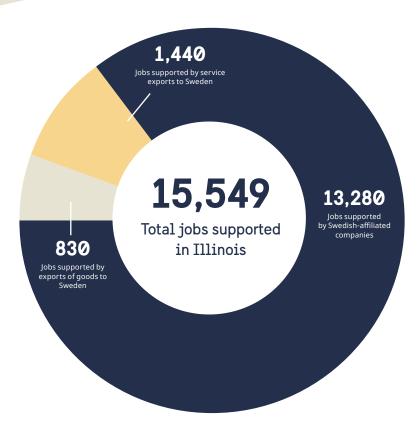




#### Swedish Economic Impact on

## Illinois





\$334.6M

Export of goods to Sweden

226,157

State residents of Swedish descent

Illinois's top export to Sweden was machines for the reception, conversion, and transmission or regeneration of voice, images, or other data, including switching and routing apparatus to a value of **151m USD**.

Illinois also exported **3.6m USD** of printed books, brochures, etc.

In the early 1900s, Chicago became home to the second largest Swedish population in the world after Stockholm.

1.3 million Swedes migrated to North America between 1865 and 1915. One of these migrants, Alexander Samuelsson, co-created the famous Coca-Cola bottle design in 1915.



#### Swedish Economic Impact on

## Illinois



#### Swedish-affiliated companies located in Illinois

**Empir Industry** Acast **ACTAGON** Enertech Alfdex Ericsson Ameristar **ETP Transmission AMRA Medical EWAB Engineering Antaros Medical** Fjallraven AP&T **GWS Tool Group** 

Arjo Assa Abloy Heritage Environmental Service Atlas Copco Hexagon

H&M

**HMS Networks** Axelent HydraSpecma **Axiomatics** Backer IFS Beckers **IKEA Bigso** Infozone Billerud inriver Interlock Blue Air

Bluetest Interverbum Technology BTS KKT Chillers Camfil Kongregate CEJN Law Office A.E. Gustafsson

**Lazer Logistics** Celemi CellMark Ledil Comintelli LKAB Concentric Loomis Low Vision International **Context Vision** 

COS Mentice

Mercuri International Covanta CTEK Nefab DeLaval Nexer NOSA **Dometic Door Systems** Omnia Duxiana **OPSIS** EdgeConneX Outpost24 Edgeware Pagero Electrolux Parkson

**Emergency Medical Products** Partex Marking Systems **Pioneer Industries** 

Polygon Prevost Proact Qualisys RaySafe **REHOBOT** Rillion Roxen SciBase Securitas Sievert SinterCast SKF SkyBridge Spiral-Helix

**Star Thermoplastics** 

Stille Symetri Syncron **Tacton TAWI TDM Systems** Tetra Pak

**TeXtreme** Thule Tormek **TRANSOR** Trelleborg Troax Ursviken Volvo Group Wapro Wash Westermo



# THIS IS SWEDEN

Sweden is the third largest country in the European Union with a landmass approximately the size of California and a population of 10.5 million.

Sweden is a constitutional monarchy with a parliamentary system of government and has the world's oldest freedom-of-the-press act.

Sweden consistently ranks at the top of global indices measuring quality of life, education, health, democracy, equality, innovation and research, environmental sustainability, and creativity. Sweden's free-market economic model is coupled with strong redistributive elements, including government provided social safety net programs.





## SWEDEN CREATES JOBS IN THE US

Sweden directly supports more than 379,000 jobs in the US. There are 638 Swedish-affiliated companies in the US, creating 331,847 jobs in the country. Export of services from the US to Sweden supports 30,478 jobs, and export of goods from the US to Sweden supports 17,557 jobs — creating 379,882 jobs in total.

When adding supporting jobs, suppliers, and subcontractors, the number of jobs supported approaches one million.

Swedish-affiliated companies can be found in all 50 US states, as well as in Washington, DC and Puerto Rico — covering 3,135 locations and 95% of congressional districts. All 50 states export goods and services to Sweden.

The US is the largest destination for Swedish foreign direct investment. In 2022, Sweden invested more than 97 billion USD in the US. This makes Sweden the 10th largest foreign investor in the US, and the 6th fastest growing. As a comparison, Sweden's population is only the 87th largest in the world.

Swedish companies' activities in the US cover a broad range of sectors. Examples include transportation (Volvo), construction (Skanska), telecommunications (Ericsson), pharmaceuticals (AstraZeneca), fashion (H&M), home appliances (Electrolux), furniture (IKEA), defense (Saab), and tech (Spotify).

# SWEDEN AND THE US:

#### A PARTNERSHIP BUILT ON STRONG ECONOMIC TIES

The relationship between Sweden and the United States dates back nearly 400 years. Since Swedes first set foot on American soil in 1638, Swedes and Swedish Americans have contributed to this nation's scientific, economic, and cultural life in innumerable ways.

Sweden was among the first countries to recognize the United States as an independent nation in 1783.

From the mid-19th century to the early 20th century, poverty forced 1.3 million Swedes to emigrate to North America—nearly one-third of the Swedish population at the time. Many of the migrants came to the Midwest, where Swedish traditions still flourish.

A few examples of US companies founded by Swedes are Walgreens, Nordstrom, and Greyhound.



Swedish immigrants John Nordström and Carl Wallin establish Nordstrom, at first a shoe store, in Seattle.

1901

1902

1914

1938

1962

1985

**2000** 

Swedish immigrant Carl Eric Wickman starts transporting miners to and from work in Hibbing, Minnesota, and later, together with fellow Swede Andrew Anderson, starts the company that becomes known as the Greyhound Bus Company.

The Swedish-made
Hasselblad camera is the first
camera to be used on the
moon by NASA astronauts.
The iconic first pictures,
when the Apollo 11 mission
successfully lands the
Eagle on the moon in 1969,
would be taken with a silver
Hasselblad Data Camera.

H&M opens its first US store, on Fifth Avenue in New York. Twenty years later, H&M would have more than 500 stores throughout the US.

The Swedish company Fjällräven launches in the US and quickly becomes one of the fastest-growing brand names in outdoor and lifestyle. The iconic backpack "Kånken" can be seen on many American teenagers.

During the coronavirus pandemic, the medical-technology company Getinge provides life-saving ventilators and expert solutions to American hospitals and life-science institutions.

LaGuardia Airport's Terminal B, which was redeveloped by Skanska, is named the best new airport terminal in the world and is the first airport terminal in North America to receive a five-star rating by the international transportrating organization Skytrax.

Ericsson's first sales office opens in the US. In 2020, Ericsson opens its first smart factory in Texas, which produces 5G base stations to help build the 5G network in the US.

Swedish American businessman Curt L. Carlson starts the Gold Bond Stamp Company, pioneering loyalty programs in the retail sector. Carlson would later move into the hospitality industry and found Radisson Hotel Group and Carlson Wagonlit Travel.

IKEA opens its first US store in Philadelphia. In 2019, IKEA would open its first-ever US "city center" location in New York City—the IKEA Planning Studio. Today it has more than 50 stores across the US.

Spotify, which is founded by Swedish nationals Daniel Ek and Martin Lorentzon, launches in the US. Today, Spotify is the world's largest music-streaming platform by number of subscribers.

Skype opens its first American office in Palo Alto after its acquisition by Microsoft in 2011.

Einride—the world's leading provider of digital, electric, and autonomous shipping technology—launches in the US. Einride was founded in 2016, and in 2019 became the first company in the world to operate an autonomous, electric freight vehicle on a public road.

2012

2011

2013 •

•2020

2021

2023