

# Sweden Creates Jobs in the United States

A look at Swedish economic and business ties with the United States



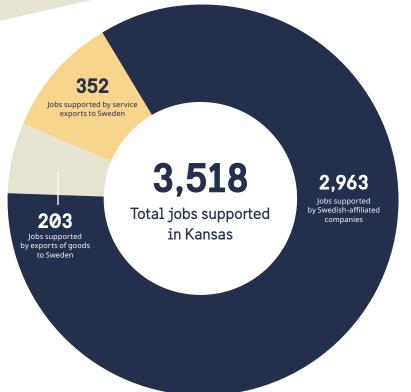




Swedish Economic Impact on







## \$20.5M

Export of goods to Sweden

54,095

State residents of Swedish descent

Kansas' top export to Sweden was civilian aircraft, engines, and related parts to a value of **3.3m USD**.

Kansas also exported **276k USD** of machinery for public works, building, and the like.

#### Swedish-affiliated companies located in Kansas



Amarr Backer Ericsson H&M Heatron Husqvarna IKEA Lazer Logistics Loomis Loomis Modig Parkson Securitas Systemair Volvo Group

Husqvarna, manufacturer of outdoor products and producer of the world's first fully robotic lawnmower, operates a distribution center in Lenexa. Husqvarna Construction Products is headquartered in Olathe.

## THIS IS SWEDEN

Sweden is the third largest country in the European Union with a landmass approximately the size of California and a population of 10.5 million.

Sweden is a constitutional monarchy with a parliamentary system of government and has the world's oldest freedom-of-the-press act.

Sweden consistently ranks at the top of global indices measuring quality of life, education, health, democracy, equality, innovation and research, environmental sustainability, and creativity. Sweden's free-market economic model is coupled with strong redistributive elements, including government provided social safety net programs.



### SWEDEN CREATES JOBS IN THE US

Sweden directly supports more than 379,000 jobs in the US. There are 638 Swedish-affiliated companies in the US, creating 331,847 jobs in the country. Export of services from the US to Sweden supports 30,478 jobs, and export of goods from the US to Sweden supports 17,557 jobs — creating 379,882 jobs in total.

When adding supporting jobs, suppliers, and subcontractors, the number of jobs supported approaches one million.

Swedish-affiliated companies can be found in all 50 US states, as well as in Washington, DC and Puerto Rico — covering 3,135 locations and 95% of congressional districts. All 50 states export goods and services to Sweden.

The US is the largest destination for Swedish foreign direct investment. In 2022, Sweden invested more than 97 billion USD in the US. This makes Sweden the 10th largest foreign investor in the US, and the 6th fastest growing. As a comparison, Sweden's population is only the 87th largest in the world.

Swedish companies' activities in the US cover a broad range of sectors. Examples include transportation (Volvo), construction (Skanska), telecommunications (Ericsson), pharmaceuticals (AstraZeneca), fashion (H&M), home appliances (Electrolux), furniture (IKEA), defense (Saab), and tech (Spotify).

#### SWEDEN AND THE US: A PARTNERSHIP BUILT ON STRONG ECONOMIC TIES

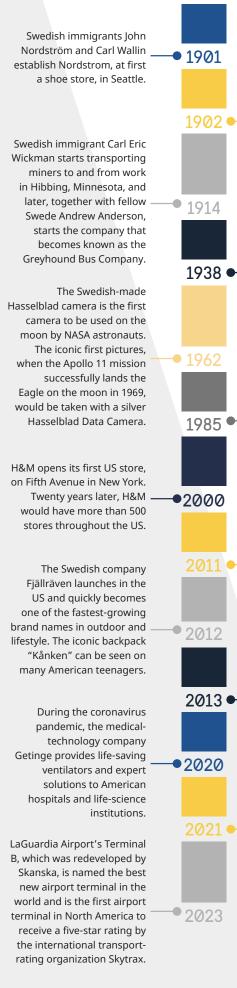
The relationship between Sweden and the United States dates back nearly 400 years. Since Swedes first set foot on American soil in 1638, Swedes and Swedish Americans have contributed to this nation's scientific, economic, and cultural life in innumerable ways.

Sweden was among the first countries to recognize the United States as an independent nation in 1783.

From the mid-19th century to the early 20th century, poverty forced 1.3 million Swedes to emigrate to North America—nearly one-third of the Swedish population at the time. Many of the migrants came to the Midwest, where Swedish traditions still flourish.

A few examples of US companies founded by Swedes are Walgreens, Nordstrom, and Greyhound.





5G network in the US. Swedish American businessman Curt L. Carlson starts the Gold Bond Stamp Company, pioneering loyalty programs in the retail sector. Carlson would later move into the hospitality industry and found Radisson Hotel Group and Carlson Wagonlit Travel. IKEA opens its first US store in Philadelphia. In 2019, IKEA would open its first-ever US "city center" location in New York Citythe IKEA Planning Studio. Today it has more than 50 stores across the US. Spotify, which is founded by Swedish nationals Daniel Ek and Martin Lorentzon, launches in the US. Today, Spotify is the world's largest music-streaming

Ericsson's first sales office

opens in the US. In 2020, Ericsson opens its first

smart factory in Texas,

which produces 5G base

stations to help build the

Skype opens its first American office in Palo Alto after its acquisition by Microsoft in 2011.

platform by number of

subscribers.

Einride—the world's leading provider of digital, electric, and autonomous shipping technology launches in the US. Einride was founded in 2016, and in 2019 became the first company in the world to operate an autonomous, electric freight vehicle on a public road.