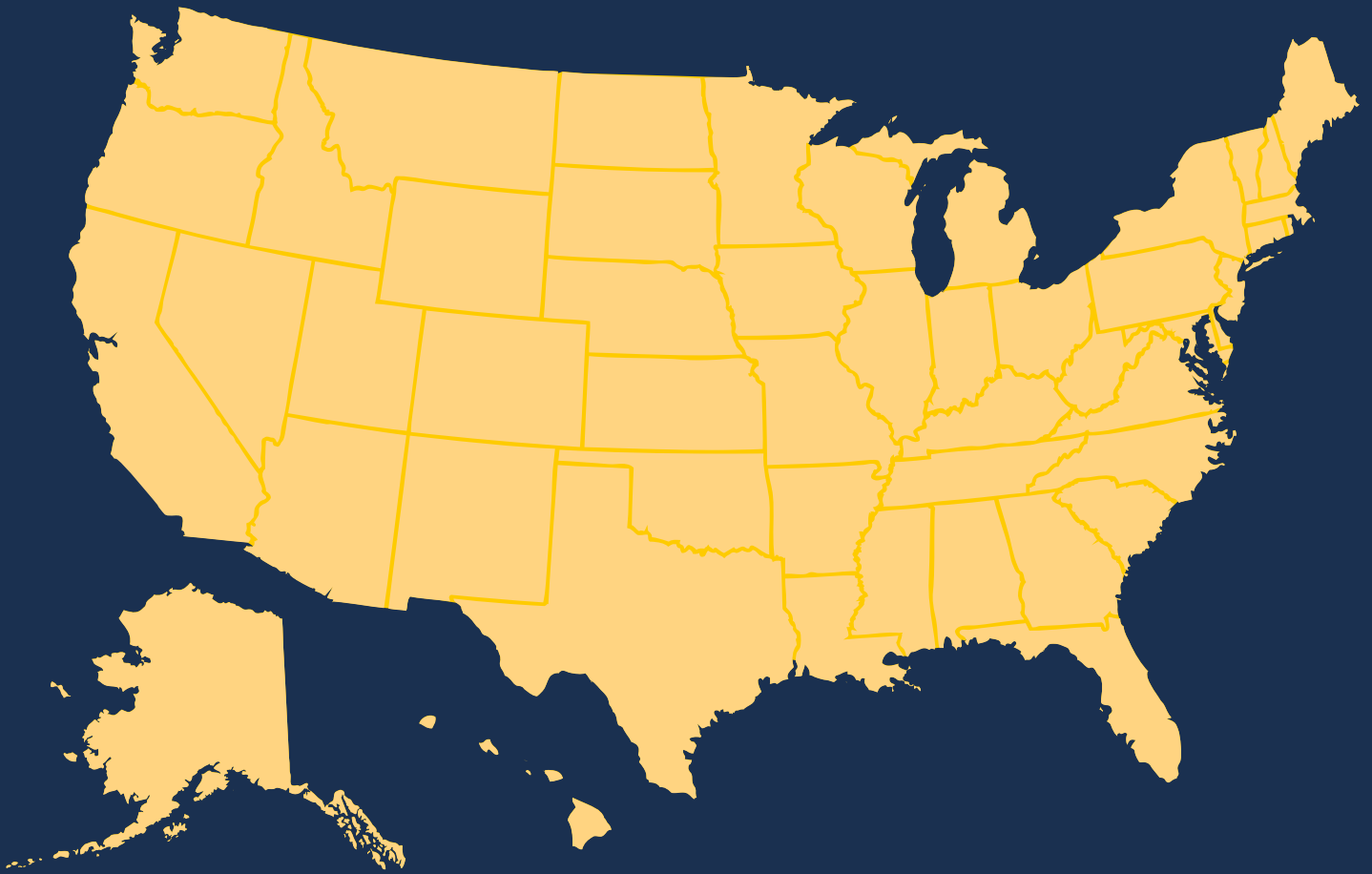


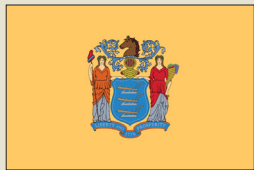


# Sweden Creates Jobs in the United States

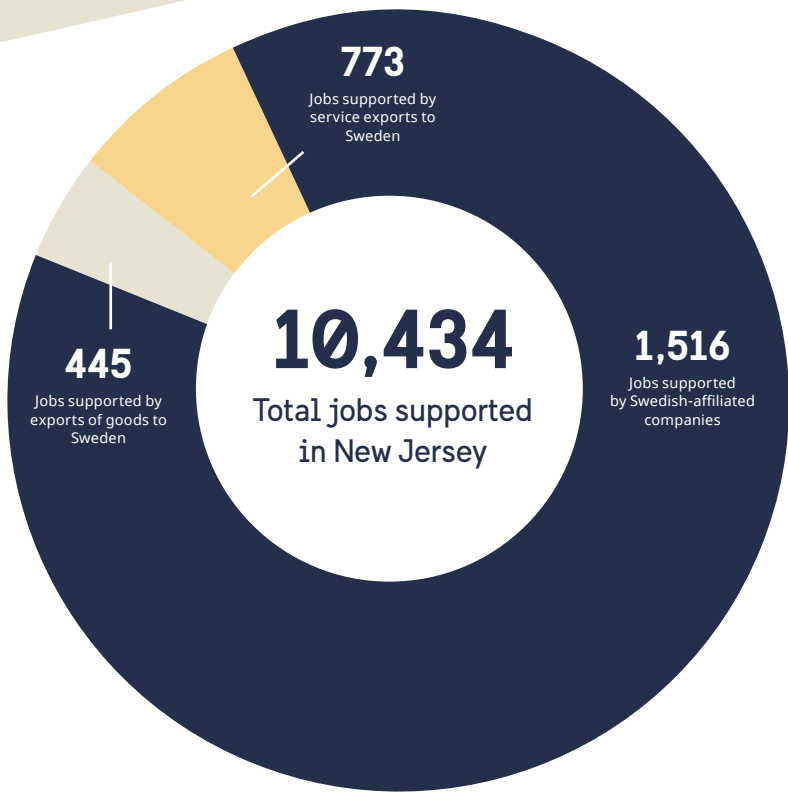
*A look at Swedish economic and  
business ties with the United States*



Embassy of Sweden  
Washington



# New Jersey



**\$611.3M**

Export of goods to Sweden

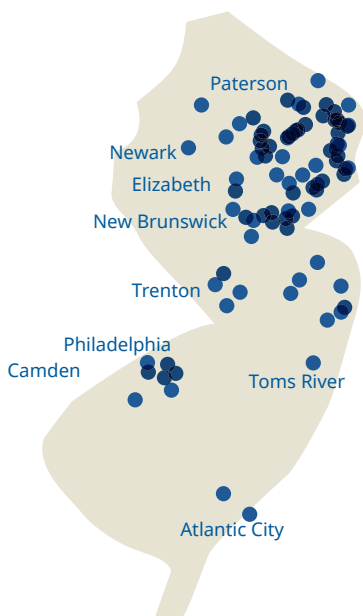
**42,298**

State residents of Swedish descent

New Jersey's top export to Sweden was automatic data-processing machines and units thereof to a value of **476.8m USD**.

New Jersey also exported **4.3m USD** of perfumes and toilet waters.

## Swedish-affiliated companies located in New Jersey



AAK  
ABB  
Allard  
Anticimex  
AstraZeneca  
Atlas Copco  
Bergen Logistics  
Billtrust  
Bio Medtrix  
Brokk  
CellMark  
Colart  
Covanta  
CoxGomyl  
Direct Link  
Duxiana  
Ekman  
Elof Hansson  
Ericsson  
Evolution

FAS Converting Machinery  
Formpipe  
Getinge  
Grindex Pumps  
H&M  
Hitachi Energy  
Iggesund  
IKEA  
Infozone  
IPCO  
Lazer Logistics  
Loomis  
Manntech  
Metenova  
New Wave Group  
Nolato  
Oatly  
Orexo  
Pioneer Industries  
Prevost

The state's oldest house, and likely the oldest log cabin in the country, built around 1640, was constructed by Swedish settlers in the New Sweden colony and is located on Swedesboro-Paulsboro Road in Gibbstown.

Profoto  
Revent  
Securitas  
Skanska  
Spectrogon  
Valli  
Visikol  
Vitrolife  
Volvo Cars

# THIS IS SWEDEN

Sweden is the third largest country in the European Union with a landmass approximately the size of California and a population of 10.5 million.

Sweden is a constitutional monarchy with a parliamentary system of government and has the world's oldest freedom-of-the-press act.

Sweden consistently ranks at the top of global indices measuring quality of life, education, health, democracy, equality, innovation and research, environmental sustainability, and creativity. Sweden's free-market economic model is coupled with strong redistributive elements, including government provided social safety net programs.



## SWEDEN CREATES JOBS IN THE US

Sweden directly supports more than 379,000 jobs in the US. There are 638 Swedish-affiliated companies in the US, creating 331,847 jobs in the country. Export of services from the US to Sweden supports 30,478 jobs, and export of goods from the US to Sweden supports 17,557 jobs — creating 379,882 jobs in total.

When adding supporting jobs, suppliers, and subcontractors, the number of jobs supported approaches one million.

Swedish-affiliated companies can be found in all 50 US states, as well as in Washington, DC and Puerto Rico — covering 3,135 locations and 95% of congressional districts. All 50 states export goods and services to Sweden.

The US is the largest destination for Swedish foreign direct investment. In 2022, Sweden invested more than 97 billion USD in the US. This makes Sweden the 10th largest foreign investor in the US, and the 6th fastest growing. As a comparison, Sweden's population is only the 87th largest in the world.

Swedish companies' activities in the US cover a broad range of sectors. Examples include transportation (Volvo), construction (Skanska), telecommunications (Ericsson), pharmaceuticals (AstraZeneca), fashion (H&M), home appliances (Electrolux), furniture (IKEA), defense (Saab), and tech (Spotify).





# SWEDEN AND THE US:

## A PARTNERSHIP BUILT ON STRONG ECONOMIC TIES

The relationship between Sweden and the United States dates back nearly 400 years. Since Swedes first set foot on American soil in 1638, Swedes and Swedish Americans have contributed to this nation's scientific, economic, and cultural life in innumerable ways.

Sweden was among the first countries to recognize the United States as an independent nation in 1783.

From the mid-19th century to the early 20th century, poverty forced 1.3 million Swedes to emigrate to North America—nearly one-third of the Swedish population at the time. Many of the migrants came to the Midwest, where Swedish traditions still flourish.

A few examples of US companies founded by Swedes are Walgreens, Nordstrom, and Greyhound.

Swedish immigrants John Nordström and Carl Wallin establish Nordstrom, at first a shoe store, in Seattle.

1901

Swedish immigrant Carl Eric Wickman starts transporting miners to and from work in Hibbing, Minnesota, and later, together with fellow Swede Andrew Anderson, starts the company that becomes known as the Greyhound Bus Company.

1902

1914

The Swedish-made Hasselblad camera is the first camera to be used on the moon by NASA astronauts.

The iconic first pictures, when the Apollo 11 mission successfully lands the Eagle on the moon in 1969, would be taken with a silver Hasselblad Data Camera.

1962

1985

H&M opens its first US store, on Fifth Avenue in New York.

Twenty years later, H&M would have more than 500 stores throughout the US.

2000

The Swedish company Fjällräven launches in the US and quickly becomes one of the fastest-growing brand names in outdoor and lifestyle. The iconic backpack "Kånken" can be seen on many American teenagers.

2011

2012

During the coronavirus pandemic, the medical-technology company Getinge provides life-saving ventilators and expert solutions to American hospitals and life-science institutions.

2013

2020

LaGuardia Airport's Terminal B, which was redeveloped by Skanska, is named the best new airport terminal in the world and is the first airport terminal in North America to receive a five-star rating by the international transport-rating organization Skytrax.

2021

2023

Ericsson's first sales office opens in the US. In 2020, Ericsson opens its first smart factory in Texas, which produces 5G base stations to help build the 5G network in the US.

Swedish American businessman Curt L. Carlson starts the Gold Bond Stamp Company, pioneering loyalty programs in the retail sector. Carlson would later move into the hospitality industry and found Radisson Hotel Group and Carlson Wagonlit Travel.

IKEA opens its first US store in Philadelphia. In 2019, IKEA would open its first-ever US "city center" location in New York City—the IKEA Planning Studio. Today it has more than 50 stores across the US.

Spotify, which is founded by Swedish nationals Daniel Ek and Martin Lorentzon, launches in the US. Today, Spotify is the world's largest music-streaming platform by number of subscribers.

Skype opens its first American office in Palo Alto after its acquisition by Microsoft in 2011.

Einride—the world's leading provider of digital, electric, and autonomous shipping technology—launches in the US. Einride was founded in 2016, and in 2019 became the first company in the world to operate an autonomous, electric freight vehicle on a public road.