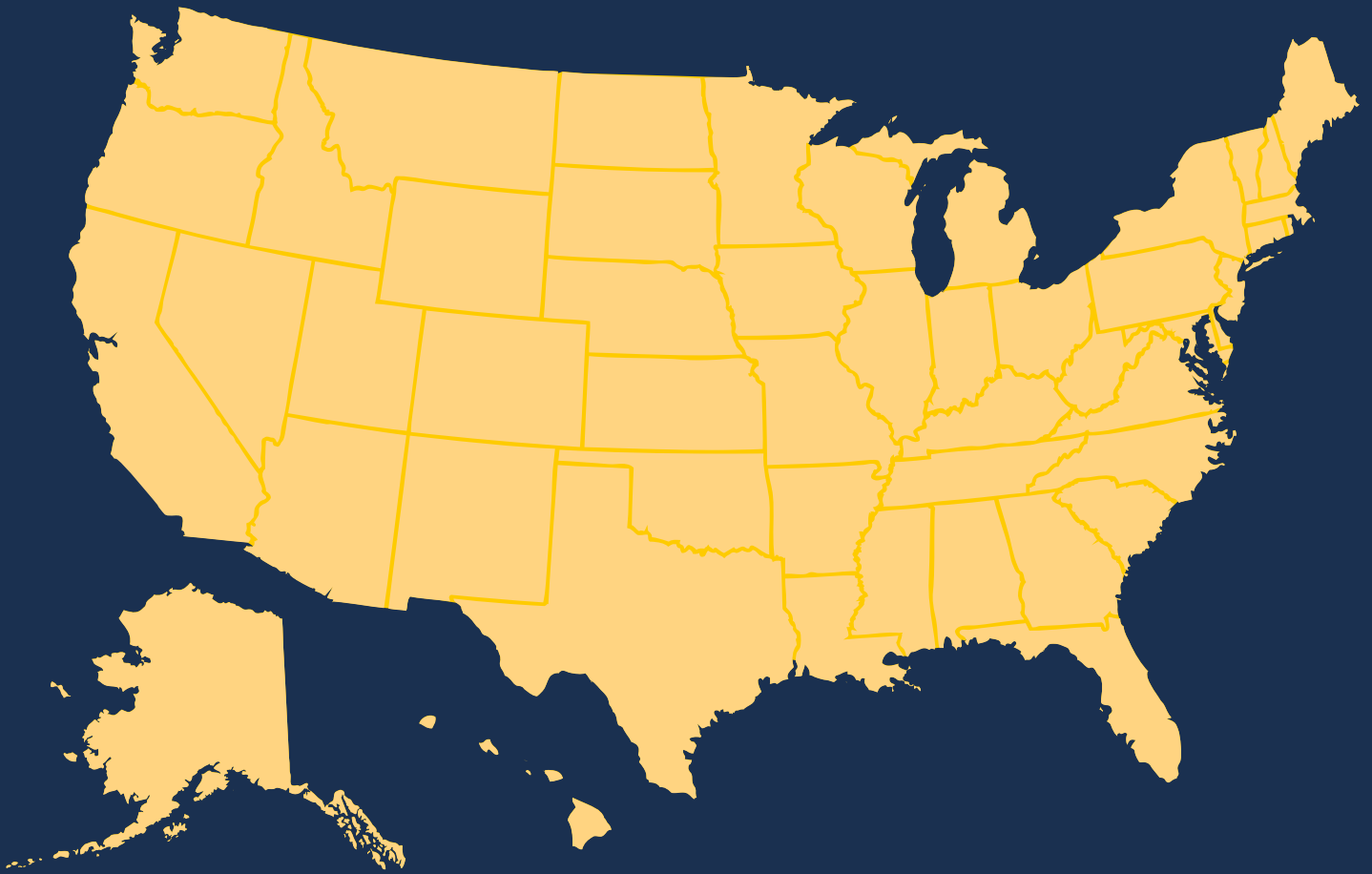




# Sweden Creates Jobs in the United States

*A look at Swedish economic and  
business ties with the United States*

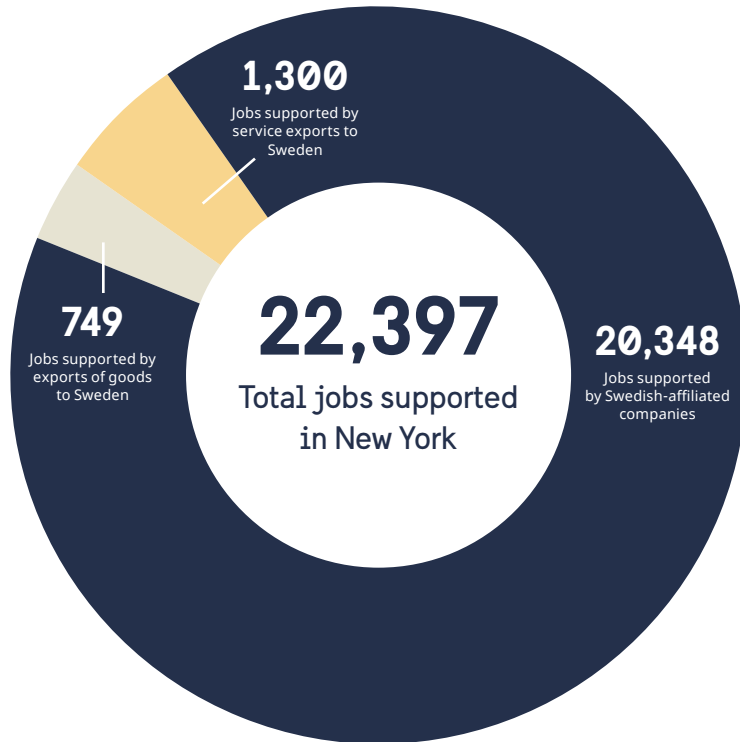


Embassy of Sweden  
Washington



Swedish Economic Impact on

# New York



## \$151.2M

Export of goods to Sweden

## 103,202

State residents of Swedish descent

New York's top export to Sweden was taps, cocks, valves, and similar appliances for pipes, vats, and the like, including thermostatically controlled valves to a value of **24.6m USD**.

New York also exported **5.4m USD** of original sculptures and statuary.

Sweden, one of the world's largest music exporters, is home to many renowned artists, including ABBA, Roxette, and Avicii. It also hosts tech companies like Spotify, a global music-streaming service with its US headquarters in New York.

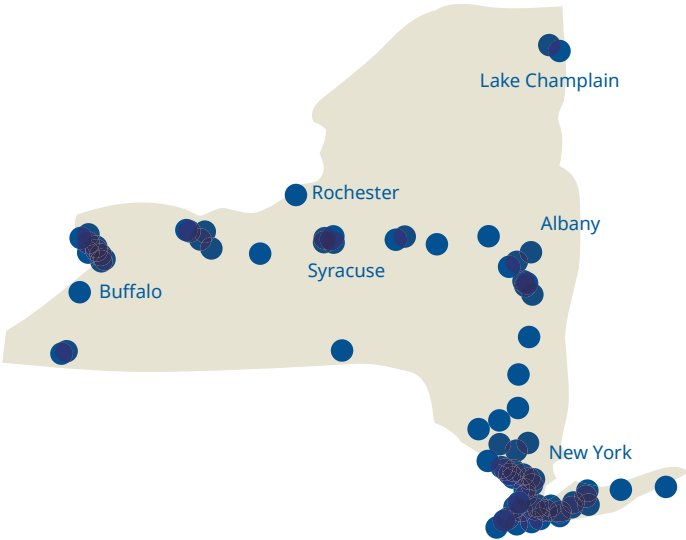


Swedish Economic Impact on

# New York



## Swedish-affiliated companies located in New York



& Other Stories

Acast  
Acne Studios  
Afry  
Akelius  
Alfa Laval  
Anticimex  
AQ  
Avalanche Studios  
Axel Johnson  
BabyBjörn  
Blue Air  
Bolon  
BTS  
Bufab  
Caldwell Manufacturing Company  
Camfil  
Carnegie  
CellMark  
Checks & Balances  
Cint  
COS  
Covanta

Cypress Creek  
Digitech  
Duxiana  
Einride  
Elof Hansson  
Epidemic Sound  
EQT  
Ericsson  
Essen International  
Eton  
Fjallraven  
Gudrun Sjöden  
H&M  
Handelsbanken  
Happy Socks  
Hästens  
Heritage Environmental Service  
Hexagon  
Hitachi Energy  
Hyper Island  
iGuzzini  
IKEA  
Innovation 360

Janam  
Joint Academy  
Kanthal  
Kasthall  
Klarna  
Kurppa Hosk  
Lazer Logistics  
LED Linear  
Loomis  
Madison Energy  
Mannheimer Swartling  
Marshall Group  
Media Planet  
Mentice  
N365  
Nefab  
New Wave Group  
Newsner  
Nudie Jeans  
Osmose Utilities Services  
Parkell  
Plockmatic  
Precise Biometrics

RaySearch  
SAAB  
SEB  
Securitas  
Sigma  
Silka  
Skanska  
SKF  
Spotify  
Swedbank  
Symetri  
Teledyne SP Devices  
The Maidstone Hotel  
TitanX  
TOTEME  
Trelleborg  
TX RX Systems  
Valli  
WeAretheSuperlativeConspiracy  
Westmatic  
Whispr Group  
THQ Nordic

# THIS IS SWEDEN

Sweden is the third largest country in the European Union with a landmass approximately the size of California and a population of 10.5 million.

Sweden is a constitutional monarchy with a parliamentary system of government and has the world's oldest freedom-of-the-press act.

Sweden consistently ranks at the top of global indices measuring quality of life, education, health, democracy, equality, innovation and research, environmental sustainability, and creativity. Sweden's free-market economic model is coupled with strong redistributive elements, including government provided social safety net programs.



## SWEDEN CREATES JOBS IN THE US

Sweden directly supports more than 379,000 jobs in the US. There are 638 Swedish-affiliated companies in the US, creating 331,847 jobs in the country. Export of services from the US to Sweden supports 30,478 jobs, and export of goods from the US to Sweden supports 17,557 jobs — creating 379,882 jobs in total.

When adding supporting jobs, suppliers, and subcontractors, the number of jobs supported approaches one million.

Swedish-affiliated companies can be found in all 50 US states, as well as in Washington, DC and Puerto Rico — covering 3,135 locations and 95% of congressional districts. All 50 states export goods and services to Sweden.

The US is the largest destination for Swedish foreign direct investment. In 2022, Sweden invested more than 97 billion USD in the US. This makes Sweden the 10th largest foreign investor in the US, and the 6th fastest growing. As a comparison, Sweden's population is only the 87th largest in the world.

Swedish companies' activities in the US cover a broad range of sectors. Examples include transportation (Volvo), construction (Skanska), telecommunications (Ericsson), pharmaceuticals (AstraZeneca), fashion (H&M), home appliances (Electrolux), furniture (IKEA), defense (Saab), and tech (Spotify).





# SWEDEN AND THE US:

## A PARTNERSHIP BUILT ON STRONG ECONOMIC TIES

The relationship between Sweden and the United States dates back nearly 400 years. Since Swedes first set foot on American soil in 1638, Swedes and Swedish Americans have contributed to this nation's scientific, economic, and cultural life in innumerable ways.

Sweden was among the first countries to recognize the United States as an independent nation in 1783.

From the mid-19th century to the early 20th century, poverty forced 1.3 million Swedes to emigrate to North America—nearly one-third of the Swedish population at the time. Many of the migrants came to the Midwest, where Swedish traditions still flourish.

A few examples of US companies founded by Swedes are Walgreens, Nordstrom, and Greyhound.

Swedish immigrants John Nordström and Carl Wallin establish Nordstrom, at first a shoe store, in Seattle.

1901

Swedish immigrant Carl Eric Wickman starts transporting miners to and from work in Hibbing, Minnesota, and later, together with fellow Swede Andrew Anderson, starts the company that becomes known as the Greyhound Bus Company.

1902

1914

The Swedish-made Hasselblad camera is the first camera to be used on the moon by NASA astronauts.

The iconic first pictures, when the Apollo 11 mission successfully lands the Eagle on the moon in 1969, would be taken with a silver Hasselblad Data Camera.

1962

H&M opens its first US store, on Fifth Avenue in New York.

Twenty years later, H&M would have more than 500 stores throughout the US.

1985

2000

The Swedish company Fjällräven launches in the US and quickly becomes one of the fastest-growing brand names in outdoor and lifestyle. The iconic backpack "Kånken" can be seen on many American teenagers.

2011

2012

During the coronavirus pandemic, the medical-technology company Getinge provides life-saving ventilators and expert solutions to American hospitals and life-science institutions.

2013

2020

LaGuardia Airport's Terminal B, which was redeveloped by Skanska, is named the best new airport terminal in the world and is the first airport terminal in North America to receive a five-star rating by the international transport-rating organization Skytrax.

2021

2023

Ericsson's first sales office opens in the US. In 2020, Ericsson opens its first smart factory in Texas, which produces 5G base stations to help build the 5G network in the US.

Swedish American businessman Curt L. Carlson starts the Gold Bond Stamp Company, pioneering loyalty programs in the retail sector. Carlson would later move into the hospitality industry and found Radisson Hotel Group and Carlson Wagonlit Travel.

IKEA opens its first US store in Philadelphia. In 2019, IKEA would open its first-ever US "city center" location in New York City—the IKEA Planning Studio. Today it has more than 50 stores across the US.

Spotify, which is founded by Swedish nationals Daniel Ek and Martin Lorentzon, launches in the US. Today, Spotify is the world's largest music-streaming platform by number of subscribers.

Skype opens its first American office in Palo Alto after its acquisition by Microsoft in 2011.

Einride—the world's leading provider of digital, electric, and autonomous shipping technology—launches in the US. Einride was founded in 2016, and in 2019 became the first company in the world to operate an autonomous, electric freight vehicle on a public road.